



# BID TAX INFORMATION

## ABOUT (/ABOUT)



### WHAT IS A BID TAX?

A BID is funded through a self-imposed additional tax on non-exempt property owners in order to provide a higher level of services for a designated area on behalf of those property owners. At the Capitol Riverfront BID's last 5-year renewal, the BID membership voted to adjust the BID tax rates. Following multiple public hearings, the city council and executive office of the mayor approved the rate adjustments submitted by the BID membership as part of the BID's five year business plan.

The Capitol Riverfront BID tax is assessed for nonexempt properties according to the following formulas:

- \$0.38 per land square foot for vacant and/or unimproved land on lots up to 88,000 square feet
- \$0.075 per land square foot for vacant and/or unimproved land on lots greater than 88,000 square feet but less than or equal to 200,000 square feet
- \$0.20 per land square foot for vacant and/or unimproved land on lots greater than 200,000 square feet
- \$0.17 per land square foot for lots and buildings which have a certificate of occupancy or other District license indicating that the land or building has an existing active industrial, utility or storage use
- \$0.08 per land square foot for lots located within the right of way for the proposed realignment of the Frederick Douglass Memorial Bridge
- \$0.17 per gross square foot for commercial buildings containing 8,000 gross square feet or more
- The lesser of \$0.09 per \$100 of assessed value for commercial buildings less than 8,000 gross square feet or \$0.17 per land square foot
- \$100.00 per hotel room annually
- \$126.00 per unit annually for nonexempt residential properties. By law, residential property with ten (10) units or less are not subject to the BID tax. Additionally, the BID tax is NOT applied to publicly subsidized housing and/or affordable housing units leased or sold below market rate.

### WHAT TO KNOW

BID taxes are billed twice a year at the same time as real property taxes - September and March of every year. The BID tax is billed six months in advance:

- The September billing is due on October 1st for October 1st through March 31st
- The March Billing is due on April 1st for April 1st through September 30th

DO NOT combine a BID tax payment with a real property tax payment. Each BID tax bill must be paid with a separate check. BID taxes can be paid online, at any District of Columbia branch of Wells Fargo Bank or by mailing payment to the following address:

Government of the District of Columbia  
Office of Tax and Revenue  
Real Property Tax Administration  
P.O. Box 98095  
Washington, DC 20090-8095

The maximum amount for any one lot or tax bill is capped at \$100,000 annually.

BID Taxes are now payable online: The DC Office of Tax and Revenue (OTR) has implemented an eCheck payment option for property owners to pay BID taxes online. The online payment system is convenient and easy to use 24 hours a day, 7 days a week at no charge to the property owner. Payments are made only when authorized, and BID tax payers will receive a receipt and a reference number as proof of payment. **See more information and instructions here. ([https://www.capitolriverfront.org/\\_files/docs/bid-taxes-echeck-option.pdf](https://www.capitolriverfront.org/_files/docs/bid-taxes-echeck-option.pdf))**

Total FY 2016 estimated revenues for the Capitol Riverfront BID are approximately \$1,971,000. We invite you to view are most recent annual report available here.

For additional information regarding a Capitol Riverfront BID tax bill please contact 202.465.7093 or [info@capitolriverfront.org](mailto:info@capitolriverfront.org).

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